

PARISH FINANCIAL REPORT
OUR LADY OF THE MIRACULOUS MEDAL PARISH AND
ST. ELIZABETH CHURCH
FISCAL YEAR ENDING 06/30/2017

REVENUE	ACTUAL	BUDGET	VARIANCE
Offertory Collections	750,980	707,100	43,880
Fuel Collections	30,928	23,500	7,428
Capital Improvements Collections	44,302	45,000	(698)
Faith Formation	47,542	29,000	18,542
Interest and Dividends	4,933	3,000	1,933
Donations	24,484	64,000	(39,516)
Stole Fees and Stipends	19,834	18,000	1,834
Other Income	44,161	41,900	2,261
TOTAL OPERATIONAL REVENUE	967,164	931,500	35,664
EXPENSES			
Salaries and Benefits	473,761	467,375	(6,386)
Diocesan Assessments	213,622	214,076	454
Insurance	30,165	31,197	1,032
Faith Formation	49,455	36,400	(13,055)
Subsidy- School/Parish	4,200	4,000	(200)
Supplies	43,120	43,875	755
Repairs and Maintenance	86,317	60,601	(25,716)
Utilities and Fuel	52,441	52,500	59
Other Expenses	21,420	17,200	(4,220)
TOTAL OPERATIONAL EXPENSES	974,501	927,224	(47,277)
2016-2017 OPERATIONAL SURPLUS (DEFICIT)	(7,337)	4,276	(11,613)
NON-OPERATIONAL REVENUE:			
Campaign	213,757	500	213,257
TOTAL NON-OPERATIONAL REVENUE	213,757	500	213,257
NON-OPERATIONAL EXPENDITURES:			
Campaign & Non Operating Expenses	309,650	-	309,650
TOTAL NON-OPERATIONAL EXPENSES	309,650	-	309,650
2016-2017 NON OPERATIONAL SURPLUS (DEFICIT)	(103,230)	4,776	(108,006)
Assets and Liabilities at June 30, 2017			
Assets:			
Operating Cash	86,078		
Savings and Investments	426,816		
Capital Campaign Funds	99,972		
Scholarship Funds	24,049		
Organizations Funds	38,842		
Mission	350,078		
Total Assets	1,025,835		
Liabilities:			
Mission and Major Fund Drive	442,980		
Total Liabilities	442,980		
Fund Balance - Total Net Assets	582,855		