

Annual Financial Parish Report
Our Lady of the Miraculous Medal Parish and St. Elizabeth's Church

2024-2025 Operating (Ordinary) Income and Expenditures			
Revenue:	Actual	Budget	Variance
Offertory Collections	895,490	822,485	73,005
Fuel Collections	33,970	29,500	4,470
Capital Improvements Collections	55,530	46,500	9,030
Faith Formation	26,129	24,500	1,629
Interest and Dividends	7,057	3,700	3,357
Donations	53,150	32,000	21,150
Stole Fees and Stipends	38,946	31,500	7,446
Other Income	55,879	28,970	26,909
Total Operational Revenue:	1,166,151	1,019,155	146,996
Expenditures:			
Salaries and Benefits	523,288	535,030	11,742
Diocesan Assessments	172,991	173,836	845
Insurance	52,068	49,220	(2,848)
Faith Formation	43,072	30,100	(12,972)
Supplies	49,633	43,500	(6,133)
Repairs and Maintenance	108,824	89,799	(19,025)
Utilities and Fuel	55,083	52,420	(2,663)
Other Expenses	100,882	75,750	(25,132)
Total Operational Expenditures:	1,105,840	1,049,655	(56,185)
Operational (Ordinary) Surplus:	60,311	30,500	90,811
2024-2025 Extra- Ordinary and Operating (Ordinary) Results			
Campaign & Extra-Ordinary Income	16,665		
Campaign & Extra-Ordinary Expenses	42,463.00		
Total Extra-Ordinary Deficit:	(25,798)		
Total Operational (Ordinary) Surplus:	60,311		
2024-2025 Total Net Deficit:	34,513		
June 30, 2025 Cash Assets and Liabilities			
Cash Assets:			
Operating	70,406		
Savings and Investments	539,466		
Capital Campaign Funds	152,693		
Scholarship Funds	21,215		
Organizations Funds	2,322		
Deferred Expenses	4,877		
Accounts Receivable	7,982		
Total Cash Balances:	798,961		
Liabilities:			
Accounts Payable	1,171		
Exchange Account	868		
Deferred Revenue	8,539		
Total Liabilities	10,578		
Fund Balance (Net Assets):	788,383		