

PARISH FINANCIAL REPORT
OUR LADY OF THE MIRACULOUS MEDAL PARISH AND
ST. ELIZABETH CHURCH
FISCAL YEAR ENDING 06/30/2018

REVENUE	ACTUAL	BUDGET	VARIANCE
Offertory Collections	755,702	743,800	11,902
Fuel Collections	29,007	23,500	5,507
Capital Improvements Collections	49,679	45,000	4,679
Faith Formation	34,774	34,500	274
Interest and Dividends	8,808	3,000	5,808
Donations	46,841	82,000	(35,159)
Stole Fees and Stipends	18,393	18,000	393
Other Income	18,233	24,700	(6,467)
TOTAL OPERATIONAL REVENUE	961,437	974,500	(13,063)
EXPENSES			
Salaries and Benefits	482,692	485,875	3,183
Diocesan Assessments	221,355	216,914	(4,441)
Insurance	35,712	42,023	6,311
Faith Formation	26,795	22,400	(4,395)
Subsidy- School/Parish	3,600	4,000	400
Supplies	30,661	32,525	1,864
Repairs and Maintenance	93,917	66,870	(27,047)
Utilities and Fuel	43,677	52,900	9,223
Other Expenses	54,553	47,400	(7,153)
TOTAL OPERATIONAL EXPENSES	992,962	970,907	(22,055)
2017-2018 OPERATIONAL SURPLUS (DEFICIT)	(31,525)	3,593	(35,118)
NON-OPERATIONAL REVENUE:			
Campaign	146,990	500	146,490
TOTAL NON-OPERATIONAL REVENUE	146,990	500	146,490
NON-OPERATIONAL EXPENDITURES:			
Campaign & Non Operating Expenses	87,860	-	87,860
TOTAL NON-OPERATIONAL EXPENSES	87,860	-	87,860
2017-2018 NON OPERATIONAL SURPLUS (DEFICIT)	27,605	4,093	23,512
Assets and Liabilities at June 30, 2018			
Assets:			
Operating Cash	91,090		
Savings and Investments	432,182		
Capital Campaign Funds	159,102		
Scholarship Funds	58,606		
Organizations Funds	5,063		
Mission	472,593		
Total Assets	1,218,636		
Liabilities:			
Mission and Major Fund Drive	593,694		
Total Liabilities	593,694		
Fund Balance - Total Net Assets	624,942		